



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

(CIN-L29290MH1972PLC015772) Tel No. 022-22852256 / 57 / 58 Fax No. 022-22870702 Email : sharegrievances@manugraph.com Website : www.manugraph.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	
	(Refer Note 4)		(Refer Note 4)		
1 Income from operations					
Domestic sales / In India	52.22	71.59	28.63	218.68	148.44
Export sales / Outside India	15.44	1.64	11.52	40.31	55.76
a) Net sales (Net of excise duty)	67.66	73.23	40.15	258.99	204.20
b) Other operating income	7.90	1.60	4.29	12.32	11.32
Total income from operations (net)	75.56	74.83	44.44	271.31	215.52
2 Expenditure					
a) Cost of materials consumed	33.13	36.24	35.55	156.80	133.84
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	12.90	11.78	(8.47)	6.64	(1.35)
d) Employee benefits expense	14.58	12.86	16.32	54.45	57.55
e) Depreciation and amortisation expense	1.78	1.58	0.51	6.52	6.86
f) Other expenses	15.48	10.41	7.17	44.66	34.77
Total expenditure	77.87	72.87	51.08	269.07	231.67
3 Profit from operations before other income, finance costs & exceptional items (1-2)	(2.31)	1.96	(6.64)	2.24	(16.15)
4 Other income	2.39	1.74	3.39	6.04	6.39
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	0.08	3.70	(3.25)	8.28	(9.76)
6 Finance costs	0.16	0.34	0.69	1.66	1.57
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(0.08)	3.36	(3.94)	6.62	(11.33)
8 Exceptional items (Refer Note 3)	-	-	-	3.08	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(0.08)	3.36	(3.94)	3.54	(11.33)
10 Tax expense	(2.93)	0.94	(0.04)	(2.44)	(0.59)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2.85	2.42	(3.90)	5.98	(10.74)
12 Extraordinary items (net of tax of expense Rs.-----)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	2.85	2.42	(3.90)	5.98	(10.74)
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				210.12	207.79
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs)	0.80*	0.80*	(1.28)*	2.51	(3.53)
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	0.94*	0.80*	(1.28)*	1.97	(3.53)



STATEMENT OF STANDALONE ASSETS AND LIABILITIES		(Rs in crores)	
		As at	
Particulars		31.03.2016	31.03.2015
		Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		6.08	6.08
b) Reserves and Surplus		210.12	207.79
	Sub-total - Shareholders' funds	216.20	213.87
2 Non-current liabilities			
a) Long-term borrowings		-	-
b) Deferred tax liabilities (net)		-	-
c) Other long-term liabilities		0.08	0.10
d) Long-term provisions		3.10	2.58
	Sub-total - Non-current liabilities	3.18	2.68
3 Current liabilities			
a) Short-term borrowings		-	6.11
b) Trade payables		17.35	33.98
c) Other current liabilities		46.62	33.37
d) Short-term provisions		14.99	13.27
	Sub-total - Current liabilities	78.96	86.73
	TOTAL - EQUITY & LIABILITIES	298.34	303.28
B ASSETS			
1 Non-current assets			
a) Fixed assets		36.23	41.23
b) Non-current investments		72.45	72.45
c) Deferred tax assets (net)		4.78	3.54
d) Long-term loans and advances		17.15	13.63
e) Other non-current assets		23.51	28.65
	Sub-total - Non-current assets	154.12	159.50
2 Current assets			
a) Current investments		28.00	24.82
b) Inventories		61.78	73.24
c) Trade receivables		26.24	26.10
d) Cash and bank balances		21.88	14.04
e) Short-term loans and advances		3.25	2.70
f) Other current assets		3.07	2.88
	Sub-total - Current assets	144.22	143.78
	TOTAL - ASSETS	298.34	303.28

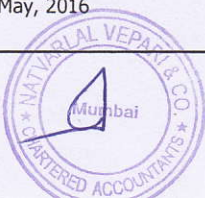
Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2016.
- The Board of Directors has recommended dividend of Re. 1.00 per equity share subject to approval of the members.
- During the year the Company had implemented Voluntary Retirement Scheme, 2015. The compensation paid Rs. 3.08 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss & shown as exceptional item. The deferred tax impact there on of Rs. 0.81 crore is part of the deferred tax under tax expense.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
- The Company has one reportable primary business segment i.e. Engineering.
- The earning per share before exceptional item for the period / year ended 31.3.2016 has been computed without considering the current and deferred tax effect on the exceptional item.
- Previous period / year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period / year.

On behalf of the Board
For Manugraph India Limited,

(Signature)
SANJAY SHAF
Vice Chairman & Managing Director

Place: Mumbai
Date: 26th May, 2016





MANUGRAPH

Technology in Print

May 26, 2016

FORM A

(for Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Manugraph India Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Standalone)
3.	Type of audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	Signatures:	

Suresh Narayan, (Chief Financial Officer)	
Sanjay S. Shah, (Vice Chairman & Managing Director)	
Hiten Timbadia (Chairman of the Audit Committee)	
For Natvarlal Vepari & Co. Chartered Accountants (Firm Regd. No. 106971W) (N. Jayendran) Partner M. No. 040441 	

MANUGRAPH INDIA LTD.

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai - 400 005. India.

Tel: 91-22-2287 4815 Fax: 91-22-2287 0702 CIN: L29290MH1972PLC015772

Email: info@manugraph.com Website: www.manugraph.com

Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Manugraph India Limited,

1. We have audited the quarterly financial results of Manugraph India Limited ('the Company') for the quarter ended March 31, 2016, and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - II. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



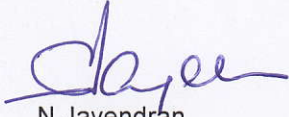
Natvarlal Vepari & Co.

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Natvarlal Vepari & Co.
Chartered Accountants
Firm registration number: 106971W



N Jayendran

Partner

M. No. 40441

Mumbai, Dated : 26th May, 2016

